

**BOROUGH OF NEW PROVIDENCE
ORDINANCE 2007-1**

**BOND ORDINANCE AMENDING BOND ORDINANCE NUMBERED 2005-06 OF THE
BOROUGH OF NEW PROVIDENCE, IN THE COUNTY OF UNION, NEW JERSEY
INITIALLY ADOPTED MAY 23, 2005 AND READOPTED JULY 25, 2005 IN ORDER
TO AMEND THE DESCRIPTION OF THE PROJECT**

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF NEW PROVIDENCE, IN THE COUNTY OF UNION, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(a) of Bond Ordinance numbered 2005-06 of the Borough of New Providence initially adopted May 23, 2005 and readopted July 25, 2005 is hereby amended to read as follows:

Road Projects

Improvements to Floral Avenue, including all work and materials necessary therefor and incidental thereto.	\$45,000	\$42,750	10 years
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Section Two. Section 3(c) of Bond Ordinance numbered 2005-06 of the Borough of New Providence initially adopted May 23, 2005 and readopted July 25, 2005 is hereby amended to read as follows:

c) Waste Water Treatment

Various improvements, including modification to the secondary clarifier, a spare channel monster and infiltration and inflow remediation, including all work and materials necessary therefor and incidental thereto.	\$180,000	\$171,000	40 years
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Section Three. Section 6(b) of Bond Ordinance numbered 2005-06 of the Borough of New Providence initially adopted May 23, 2005 and readopted July 25, 2005 is hereby amended to read as follows:

“The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 12.28 years.”

Section Four. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Five. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

INTRODUCED: January 8, 2007
PUBLIC HEARING: January 22, 2007
ADOPTED: January 22, 2007

BOROUGH OF NEW PROVIDENCE
COUNTY OF UNION
STATE OF NEW JERSEY

John A. Thoms, Mayor

Attest:

Wendi B. Barry, Borough Clerk